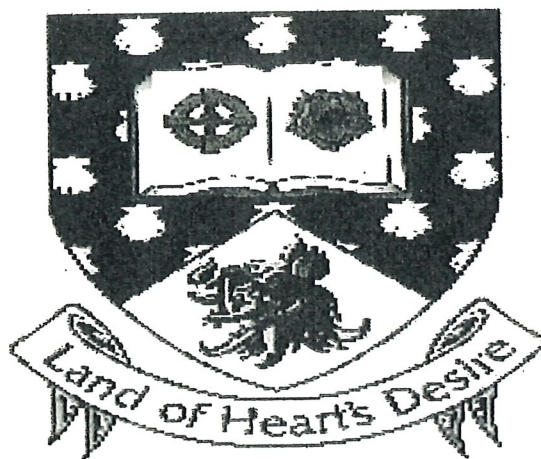


**SLIGO COUNTY COUNCIL**

**COMHAIRLE CHONTAE SHLIGIGH**



**ANNUAL FINANCIAL STATEMENT**

**For year ended 31st December, 2020**

**AUDITED**

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### UNAUDITED

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## Chief Executive Financial Review

### Financial Performance, 2020

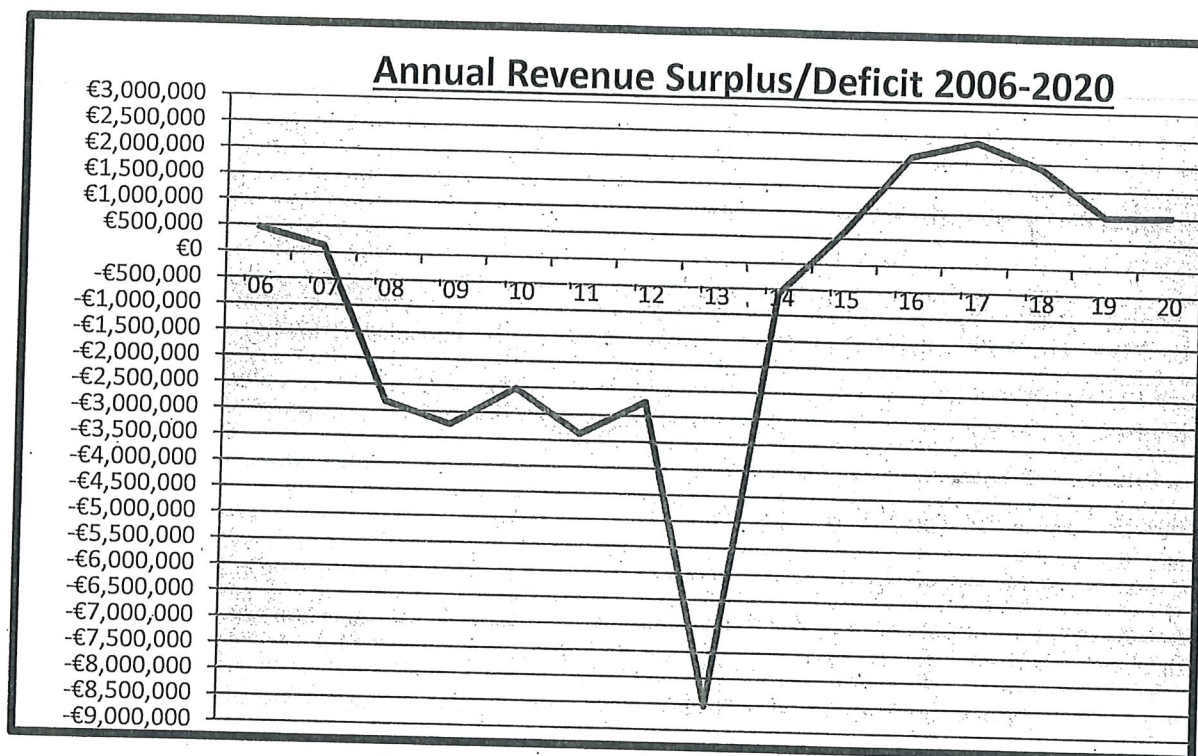
A Revenue surplus of **€1.028m** was delivered in 2020 as compared to a surplus of **€1.017m** for 2019. The 2020 surplus is primarily attributable to the additional funding support received from Government to compensate the Council towards the loss of income and additional costs incurred as a result of Covid-19. Notwithstanding this there was a continued focus within the Council on disciplined budgetary control, implementation of efficiencies, reduction in cost base and the adoption of prudent budgets.

It is the sixth consecutive year in which the Council has produced a Revenue surplus amounting to a cumulative of **€9.1m** for period 2015 – 2020. The effect of the strong performance has meant a reduction of the Council's accumulated Revenue deficit from a high of **€26.6m** in 2014 to **€17.45m** at 31<sup>st</sup> Dec. '20. Although it remains a high deficit relative to our income base, the Council has addressed some of the underlying issues that gave rise to the increasing deficit of previous years. The reduced cost base and improved performance has also facilitated a return to the repayment of principal and interest on capital loans over the last two years.

The performance has facilitated a number of other financial benefits namely:

- Improvements to cash flow
- Reduced reliance on overdraft accommodation, with associated savings in the cost of funds.

While the Council's overall financial performance over the period 2006 – 2020 is depicted in the Graph on the following page greater detail is provided below in respect of the major income streams, the majority of which have continued to improve year on year.



*Graph 1. Sligo Co. Co. Revenue Account Surplus/Deficit 2006 – 2020*

Notwithstanding the strong performance over the last six years the reduced accumulated deficit of €17.45m remains significant and while a continuation of the current budgetary control measures, ongoing financial discipline and a constant drive for efficiencies will of course be maintained some new opportunities will have to be identified to generate funding surpluses to further reduce this debt position.

### **Analysis of Collection Yields 2020:**

#### ***Commercial Rates***

The percentage revenue collection for commercial rates for 2020 was 69%. To alleviate the impact of Covid-19 on eligible businesses during 2020 the Government funded a 9 month rates waiver scheme. For prior year comparison purposes if the waiver income was included in the amount collected column rather than the waived/credits column of Appendix 7 the % collected for 2020 would have been 81% as compared to 82% for 2019.

#### ***Housing Loans***

The percentage collection from Housing Loans at the end of 2020 was 68%, an increase of 4% on the collection at the end of 2019. Housing Loan arrears have reduced by a cumulative reduction of €629k since its peak arrears as at 31<sup>st</sup> of December 2014.



### ***Housing Rents***

The percentage collection on Rents has improved from 80% in 2019 to 82% in 2020 arising from a greater focus on rent accounts and continuous follow up which has achieved a reduction of arrears of rent of €171k during 2020.

### **Cashflow**

The revenue surplus for 2020 is €1.028m as reflected on page 10 of the Annual Financial Statement. Page 11 "Statement of Financial Position (Balance Sheet) reflects in the "General Revenue Reserve" the figure of (€17,454,453) as at 31/12/2020, which is a net improvement of €1,028,683 on the corresponding figure as at 31/12/2019 (€18,483,135).

The impact of this surplus for 2020 is reflected in the net movement on all other figures appearing in the Statement of Financial Position (Balance Sheet), page 11 and supported by the Statement of Funds Flow on page 12. These movements include Fixed Assets, Creditors and Accruals, Bank Overdraft, Trade Debtors, Prepayments, Loans Payable etc. In any set of Financial Statements, the application of any surplus/deficit for a year is reflected in the net movement of all Balance Sheet Accounts.

***Signed:***        ***Tom Kilfeather***  
                      ***A/Chief Executive***

***31<sup>th</sup> March 2021***



# Sligo County Council

## 2020 Financial Review

### Annual Financial Statement for Financial Year ended 31<sup>st</sup> December 2020

#### Introduction

The Annual Financial Statement (AFS) for 2020 is presented in the form recommended by the Local Government Act 2001 and Local Authority Code of Practice and Accounting Regulations.

The AFS gives electors, those subject to locally levied taxes and charges, members of the authority, employees and other interested parties clear information about Sligo County Council's finances as well as allowing individuals and central government the opportunity to compare similar local authorities.

The financial accounts section of the AFS includes two statements:

- Income and Expenditure Account Statement
- Balance Sheet

All of the notes supporting both statements specifically form part of the financial accounts.

The purpose of the notes and the appendices is to provide a more detailed analysis and explanation of the figures included in the Income and Expenditure Account and particularly the Balance Sheet.

#### Review of 2020

##### Income and Expenditure Account

|                                   | €<br>2020   | €<br>2019   |
|-----------------------------------|-------------|-------------|
| <b>Expenditure</b>                | 86,119,728  | 62,497,693  |
| <b>Income</b>                     | 87,148,411  | 63,514,782  |
| <b>(Deficit) Surplus for Year</b> | 1,028,683   | 1,017,089   |
| <b>Opening Debit Balance</b>      | -18,483,135 | -19,500,224 |
| <b>Closing Debit Balance</b>      | -17,454,452 | -18,483,135 |

The 2020 Revenue Figures have increased significantly from 2019 by over €23.6m mostly as a result of Covid related Grant funded activity and Covid related costs, along with increased Roads allocations. Over €9m of Restart Grants is included on behalf of Department of Enterprise, Trade and Employment (DETE), along with additional LEO Grants approx. €1m. These are within Division D09 Economic Development and Promotion. Also €5.5m for 9 months Rates Waiver has been accounted for as Income and Expenditure in Div H. The Minister of State at the Department of Housing, Local Government and Heritage made an allocation of funding in March 2021 towards the costs associated with the response by the Council to the pandemic and to cover reductions in Goods and Services Income to an overall total of €2.4m. This is included in H Misc Services. In Feb 2021 the Council received €300,000 from the Department of Housing, Planning and Local Government on foot of the 2019 surplus and completed audit from part of the overall financial support previously agreed of the Financial Plan balance of €2m to be accounted for in 2020. Total received to date from the €2m is now €1.6m.

All of the above resulted in a net impact on the Revenue Account for 2020 of a surplus of just over €1m.

### 3. Review of 2020 Balance Sheet

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extended beyond the year it is provided, such as:

- Purchase of land
- House building
- Major road improvement works
- Office buildings, etc

Current Assets are listed on the face of the Balance Sheet and include monies owed to the County Council as at 31<sup>st</sup> December 2020.

Members should note that the Bank Investment figure of €1,481,170 relates to planning bonds rather than money held on deposit.

Current Liabilities represent the sums to be paid within the next twelve months for goods and services received before the year end.

The Bank at the end of year was not in overdraft and as set out in the Balance Sheet is at €17,929,452.

The overall Capital Account as per Appendix 5 & 6 can be summarised as follows:

|                                   | €<br>2020  | €<br>2019  |
|-----------------------------------|------------|------------|
| <b>Expenditure</b>                | 86,099,516 | 89,892,621 |
| <b>Income</b>                     | 87,407,256 | 89,298,098 |
| <b>(Deficit) Surplus for Year</b> | 1,307,739  | -594,523   |
| <b>Opening Credit Balance</b>     | 2,997,379  | 3,591,902  |
| <b>Closing Credit Balance</b>     | 4,305,118  | 2,997,379  |

The value of activity in the Capital Account of €86m is very close to the figure for 2019 both of which have increase significantly on prior years due to major capital projects underway in 2019 and 2020, particularly in Roads.

The Income figure above includes €970,191 within the Capital Account that has been transferred from Revenue. A figure of €760,191 is the additional LPT Income for Projects and €210,000 provided for Pensions reserve that are due to be paid in 2021.

The Loans Payable Note 7 in the accounts sets out the application of the loans at the end of 2020 of €87.6m - €9.5m mortgage related and €3m for shared ownership equity that both have corresponding amounts included in Debtors due to us. Voluntary Housing Loans and non HFA Water Loans of €12m are funded as they fall due (recoupable). The borrowings of €51.9m represent expenditure on assets and work carried out such as Land Purchases, Offices and Buildings. The Revenue Loan of €11.2m is covering a portion of the overdraft of €4.5m along with the reducing balance of the €7.5m Revenue Loan drawn in 2012. The annual principal repayment on this Loan is reducing the cumulated deficit.

Marie Whelan  
Head of Finance

31<sup>st</sup> March 2021.



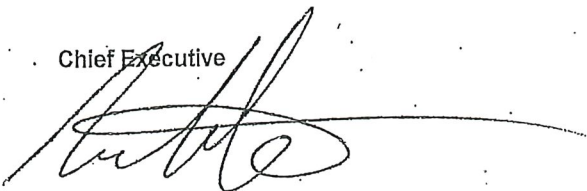
# Sligo County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
- stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Sligo County Council for the year ended 31 December 2020, as set out on pages 10 to 24, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

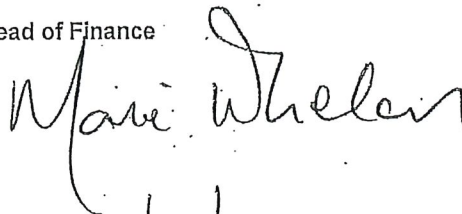
Chief Executive



Date

31/3/21

Head of Finance



Date

31/3/2021

## **Independent Auditor's Opinion to the Members of Sligo County Council**

I have audited the annual financial statement of Sligo County Council for the year ended 31 December 2020 as set out on pages 5 to 24, which comprise the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Funds Flow Statement and notes to and forming part of the accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Local Government & Heritage.

### **Responsibilities of the Council and the Local Government Auditor**

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

### **Scope of the audit of the financial statement**

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

### **Opinion on the financial statement**

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Longford County Council at 31 December 2020 and its income and expenditure for the year then ended.

### **Statutory Audit Report**

I have also prepared an associated audit report as provided for in Section 120(1)(c) of the Local Government Act, 2001.

---

**Principal Auditor**  
**Date: July 2021**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice. **(Each local authority should list the areas where they are not complying with this policy, e.g. development contributions)**

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).



## **4.2 Non Mortgage Related Loans**

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## **5. Pensions**

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## **6. Agency and Other Services**

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## **7. Provision for Bad & Doubtful Debts**

Provision has been made in the relevant accounts for bad & doubtful debts.

## **8. Fixed Assets**

### **8.1 Classification of Assets**

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### **8.2 Recognition**

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### **8.3 Measurement**

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.



## 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal; are accounted for at time of disposal.

## 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

## 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

| Asset Type                 | Bases | Depreciation Rate        |
|----------------------------|-------|--------------------------|
| Plant & Machinery          |       |                          |
| - Long life                | S/L   | 10%                      |
| - Short life               | S/L   | 20%                      |
| Equipment                  | S/L   | 20%                      |
| Furniture                  | S/L   | 20%                      |
| Heritage Assets            |       | Nil                      |
| Library Books              |       | Nil                      |
| Playgrounds                | S/L   | 20%                      |
| Parks                      | S/L   | 2%                       |
| Landfill sites (*See note) |       |                          |
| Water Assets               |       |                          |
| - Water schemes            | S/L   | Asset life over 70 years |
| - Drainage schemes         | S/L   | Asset life over 50 years |

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## 15. Interest in Local Authority Companies

The interest of Sligo County Council in companies is listed in Appendix 8.

## 16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
  - b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has;
- and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

# **FINANCIAL ACCOUNTS**



# STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2020

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

## Expenditure by Division

|  |       | Gross Expenditure | Income            | Net Expenditure     | Net Expenditure     |
|--|-------|-------------------|-------------------|---------------------|---------------------|
|  | Notes | 2020<br>€         | 2020<br>€         | 2020<br>€           | 2019<br>€           |
| Housing & Building   |       | 12,233,009        | 11,163,778        | 1,069,231           | 917,608             |
| Roads Transportation & Safety                                      |       | 24,971,168        | 19,020,867        | 5,950,300           | 5,150,056           |
| Water Services   |       | 4,497,851         | 4,543,787         | (45,935)            | 10,966              |
| Development Management   |       | 15,759,080        | 11,976,903        | 3,782,177           | 3,586,404           |
| Environmental Services   |       | 6,831,050         | 1,213,586         | 5,617,464           | 5,760,262           |
| Recreation & Amenity   |       | 4,680,706         | 256,334           | 4,424,372           | 3,800,799           |
| Agriculture, Education, Health & Welfare                           |       | 1,147,815         | 850,518           | 297,297             | 81,395              |
| Miscellaneous Services   |       | 14,289,862        | 12,710,311        | 1,579,551           | 3,307,065           |
| <b>Total Expenditure/Income</b>                                    | 15    | <b>84,410,541</b> | <b>61,736,084</b> |                     |                     |
| Net cost of Divisions to be funded from Rates & Local Property Tax |       |                   |                   | 22,674,458          | 22,614,555          |
| Rates  |       |                   |                   | 14,119,007          | 13,546,966          |
| Local Property Tax   |       |                   |                   | 11,293,320          | 10,802,627          |
| <b>Surplus/(Deficit) for Year before Transfers</b>                 | 16    |                   |                   | <b>2,737,869</b>    | <b>1,735,038</b>    |
| Transfers from/(to) Reserves                                       | 14    |                   |                   | (1,709,187)         | (717,949)           |
| <b>Overall Surplus/(Deficit) for Year</b>                          |       |                   |                   | <b>1,028,682</b>    | <b>1,017,089</b>    |
| General Reserve @ 1st January 2020                                 |       |                   |                   | (18,483,135)        | (19,500,224)        |
| General Reserve @ 31st December 2020                               |       |                   |                   | <b>(17,454,453)</b> | <b>(18,483,135)</b> |

# STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

|  | Notes | 2020<br>€            | 2019<br>€            |
|--|-------|----------------------|----------------------|
| <b>Fixed Assets</b>  | 1     |                      |                      |
| Operational  |       | 457,651,382          | 448,680,264          |
| Infrastructural  |       | 1,187,513,456        | 1,187,559,070        |
| Community  |       | 9,063,942            | 9,063,942            |
| Non-Operational  |       | 19,673,719           | 19,673,719           |
|  |       | <b>1,673,902,499</b> | <b>1,664,976,995</b> |
| <b>Work in Progress and Preliminary Expenses</b>                 | 2     | 250,333,079          | 195,125,531          |
| <b>Long Term Debtors</b>   | 3     | 24,352,997           | 26,446,563           |
| <b>Current Assets</b>  |       |                      |                      |
| Stocks   | 4     | 292,576              | 258,470              |
| Trade Debtors & Prepayments                                      | 5     | 10,971,442           | 8,207,549            |
| Bank Investments   |       | 1,481,170            | 1,472,376            |
| Cash at Bank   |       | 17,929,452           | 15,531,743           |
| Cash in Transit  |       | 1,625                | 1,625                |
|  |       | <b>30,676,264</b>    | <b>25,471,762</b>    |
| <b>Current Liabilities (Amounts falling due within one year)</b> |       |                      |                      |
| Bank Overdraft   |       | -                    | -                    |
| Creditors & Accruals   | 6     | 35,759,150           | 32,630,320           |
| Finance Leases   |       | -                    | -                    |
|  |       | <b>35,759,150</b>    | <b>32,630,320</b>    |
| <b>Net Current Assets / (Liabilities)</b>                        |       | <b>(5,082,886)</b>   | <b>(7,158,558)</b>   |
| <b>Creditors (Amounts falling due after more than one year)</b>  |       |                      |                      |
| Loans Payable  | 7     | 83,883,530           | 87,253,368           |
| Finance Leases   |       | -                    | -                    |
| Refundable deposits  | 8     | 768,766              | 772,670              |
| Other  |       | 0                    | 0                    |
|  |       | <b>84,652,297</b>    | <b>88,026,038</b>    |
| <b>Net Assets</b>  |       | <b>1,858,853,392</b> | <b>1,791,364,494</b> |
| <b>Represented by</b>  |       |                      |                      |
| Capitalisation Account   | 9     | 1,673,902,494        | 1,664,976,991        |
| Income WIP   | 2     | 248,353,387          | 193,142,673          |
| General Revenue Reserve  |       | (17,454,453)         | (18,483,135)         |
| Other Specific Reserves  |       | 32,264               | 32,264               |
| Other Balances   | 10    | (45,980,300)         | (48,304,298)         |
| <b>Total Reserves</b>  |       | <b>1,858,853,391</b> | <b>1,791,364,494</b> |

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)**  
**AS AT 31ST DECEMBER 2020**

|  | Note | 2020<br>€    | 2020<br>€    |
|--|------|--------------|--------------|
| <b>REVENUE ACTIVITIES</b>  |      |              |              |
| Net Inflow/(outflow) from operating activities                           | 17   |              | 1,359,513    |
| <b>CAPITAL ACTIVITIES</b>  |      |              |              |
| Returns on Investment & Servicing of Finance                             |      | 8,925,504    |              |
| Increase/(Decrease) in Fixed Asset Capitalisation Funding                |      | 55,210,714   |              |
| Increase/(Decrease) in WIP/Preliminary Funding                           |      | 776,346      |              |
| Increase/(Decrease) in Reserves Balances                                 | 18   |              | 64,912,563   |
| Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance |      |              |              |
| Capital Expenditure & Financial Investment                               |      | (8,925,504)  |              |
| (Increase)/Decrease in Fixed Assets                                      |      | (55,207,548) |              |
| (Increase)/Decrease in WIP/Preliminary Funding                           |      | 528,228      |              |
| (Increase)/Decrease in Other Capital Balances                            | 19   |              | (63,604,824) |
| Net Inflow/(Outflow) from Capital Expenditure and Financial Investment   |      |              |              |
| Financing  | 20   | (1,276,272)  |              |
| Increase/(Decrease) in Loan Financing                                    | 21   | 1,019,424    |              |
| (Increase)/Decrease in Reserve Financing                                 |      |              | (256,848)    |
| Net Inflow/(Outflow) from Financing Activities                           |      |              |              |
| Third Party Holdings   |      |              | (3,904)      |
| Increase/(Decrease) in Refundable Deposits                               |      |              |              |
| Net Increase/(Decrease) in Cash and Cash Equivalents                     | 22   |              | 2,406,501    |

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 1. Fixed Assets

|                                       | Land       | Parks     | Housing     | Buildings   | Plant & Machinery (Long & Short Life) | Computers, Furniture & Equipment | Heritage  | Roads & Infrastructure | Water & Sewerage Network | Total         |
|---------------------------------------|------------|-----------|-------------|-------------|---------------------------------------|----------------------------------|-----------|------------------------|--------------------------|---------------|
| €                                     | €          | €         | €           | €           | €                                     | €                                | €         | €                      | €                        | €             |
| Costs                                 |            |           |             |             |                                       |                                  |           |                        |                          |               |
| Accumulated Costs @ 1/1/2020          | 57,566,656 | 2,408,184 | 292,528,451 | 132,661,687 | 5,454,398                             | 4,303,506                        | 9,069,192 | 1,170,130,000          | -                        | 1,674,112,073 |
| Additions                             |            |           |             |             |                                       |                                  |           |                        |                          |               |
| - Purchased                           | -          | -         | 690,916     | 740,264     | 31,714                                | 92,335                           | -         | -                      | -                        | 1,555,228     |
| - Transfers WIP                       | 10,000     | -         | 939,397     | 1,203,311   | -                                     | -                                | -         | -                      | -                        | 2,152,708     |
| Disposals/Statutory Transfers         | -          | -         | (1,109,984) | -           | -                                     | -                                | -         | -                      | -                        | (1,109,984)   |
| Revaluations                          | -          | -         | -           | -           | -                                     | -                                | -         | -                      | -                        | -             |
| Historical Cost Adjustments           | -          | -         | 357,250     | 6,086,166   | -                                     | 172,915                          | -         | -                      | -                        | 6,616,331     |
| Accumulated Costs @ 31/12/2020        | 57,566,656 | 2,408,184 | 293,406,030 | 140,691,428 | 5,486,112                             | 4,568,756                        | 9,069,192 | 1,170,130,000          | -                        | 1,683,326,356 |
| Depreciation                          |            |           |             |             |                                       |                                  |           |                        |                          |               |
| Depreciation @ 1/1/2020               | -          | 185,540   | -           | 7,009       | 4,707,490                             | 4,235,038                        | -         | -                      | -                        | 9,135,077     |
| Provision for Year                    | -          | 45,614    | -           | -           | 161,412                               | 81,754                           | -         | -                      | -                        | 288,780       |
| Disposals/Statutory Transfers         | -          | -         | -           | -           | -                                     | -                                | -         | -                      | -                        | -             |
| Accumulated Depreciation @ 31/12/2020 | -          | 231,154   | -           | 7,009       | 4,868,901                             | 4,316,792                        | -         | -                      | -                        | 9,423,857     |
| Net Book Value @ 31/12/2020           | 57,566,656 | 2,177,029 | 293,406,030 | 140,684,418 | 617,211                               | 251,964                          | 9,069,192 | 1,170,130,000          | -                        | 1,673,902,499 |
| Net Book Value @ 31/12/2019           | 57,556,656 | 2,222,643 | 292,528,451 | 132,654,677 | 746,909                               | 68,468                           | 9,069,192 | 1,170,130,000          | -                        | 1,664,976,995 |
| Net Book Value by Category            |            |           |             |             |                                       |                                  |           |                        |                          |               |
| Operational                           | 22,686,510 | -         | 293,406,030 | 140,684,418 | 617,211                               | 251,964                          | 5,250     | -                      | -                        | 457,651,382   |
| Infrastructure                        | 15,206,427 | 2,177,029 | -           | -           | -                                     | -                                | -         | 1,170,130,000          | -                        | 1,187,513,456 |
| Community                             | -          | -         | -           | -           | -                                     | -                                | 9,063,942 | -                      | -                        | 9,063,942     |
| Non-Operational                       | 19,673,719 | -         | -           | -           | -                                     | -                                | -         | -                      | -                        | 19,673,719    |
| Net Book Value @ 31/12/2020           | 57,566,656 | 2,177,029 | 293,406,030 | 140,684,418 | 617,211                               | 251,964                          | 9,069,192 | 1,170,130,000          | -                        | 1,673,902,499 |



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

|                                     | Funded<br>2020<br>€ | Unfunded<br>2020<br>€ | Total<br>2020<br>€ | Total<br>2019<br>€ |
|-------------------------------------|---------------------|-----------------------|--------------------|--------------------|
| <b>Expenditure</b>                  |                     |                       |                    |                    |
| Work in Progress                    | 74,488,873          | 4,012,695             | 78,501,568         | 72,548,489         |
| Preliminary Expenses                | 171,741,654         | 89,857                | 171,831,511        | 122,577,042        |
|                                     | <b>246,230,527</b>  | <b>4,102,552</b>      | <b>250,333,079</b> | <b>195,125,531</b> |
| <b>Income</b>                       |                     |                       |                    |                    |
| Work in Progress                    | 74,255,497          | 2,524,802             | 76,780,299         | 71,127,044         |
| Preliminary Expenses                | 171,483,231         | 89,857                | 171,573,088        | 122,015,628        |
|                                     | <b>245,738,728</b>  | <b>2,614,659</b>      | <b>248,353,387</b> | <b>193,142,673</b> |
| <b>Net Expended</b>                 |                     |                       |                    |                    |
| Work in Progress                    | 233,377             | 1,487,893             | 1,721,270          | 1,421,445          |
| Preliminary Expenses                | 258,423             | -                     | 258,423            | 561,413            |
| <b>Net Over/(Under) Expenditure</b> | <b>491,799</b>      | <b>1,487,893</b>      | <b>1,979,692</b>   | <b>1,982,858</b>   |

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

|                                  | Balance @<br>1/1/2020<br>€ | Loans<br>Issued<br>€ | Principal<br>Repaid<br>€ | Early<br>Redemptions<br>€ | Other<br>Adjustments<br>€ | Balance @<br>31/12/2020<br>€ | Balance @<br>31/12/2019<br>€ |
|----------------------------------|----------------------------|----------------------|--------------------------|---------------------------|---------------------------|------------------------------|------------------------------|
| Long Term Mortgage Advances*     | 11,339,415                 | 422,225              | (672,918)                | (211,891)                 | (50,050)                  | 10,826,781                   | 11,339,415                   |
| Tenant Purchases Advances        | 462,109                    | 153,550              | (29,797)                 | (0)                       | (2,600)                   | 583,261                      | 462,109                      |
| Shared Ownership Rented Equity   | 2,740,308                  | -                    | -                        | (154,982)                 | (184,914)                 | 2,400,413                    | 2,740,308                    |
|                                  | <b>14,541,832</b>          | <b>575,775</b>       | <b>(702,716)</b>         | <b>(366,872)</b>          | <b>(237,564)</b>          | <b>13,810,455</b>            | <b>14,541,832</b>            |
| Recoupable Loan Advances         |                            |                      |                          |                           |                           | 12,023,491                   | 13,345,151                   |
| Capital Advance Leasing Facility |                            |                      |                          |                           |                           | -                            | -                            |
| Long-term Investments            |                            |                      |                          |                           |                           | -                            | -                            |
| Cash                             |                            |                      |                          |                           |                           | -                            | -                            |
| Interest in associated companies |                            |                      |                          |                           |                           | 38,092                       | 38,092                       |
| Other                            |                            |                      |                          |                           |                           | 12,061,583                   | 13,383,243                   |
|                                  |                            |                      |                          |                           |                           | <b>25,872,038</b>            | <b>27,925,075</b>            |
|                                  |                            |                      |                          |                           |                           | (1,519,041)                  | (1,478,512)                  |
|                                  |                            |                      |                          |                           |                           | <b>24,352,997</b>            | <b>26,446,563</b>            |

Less: Amounts falling due within one year (Note 5)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

|                | 2020<br>€      | 2019<br>€      |
|----------------|----------------|----------------|
| Central Stores | 288,707        | 254,447        |
| Other Depots   | 3,869          | 4,022          |
| <b>Total</b>   | <b>292,576</b> | <b>258,470</b> |

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

|   | 2020<br>€         | 2019<br>€         |
|---|-------------------|-------------------|
| Government Debtors                                | 5,885,357         | 3,390,274         |
| Commercial Debtors                                | 3,656,848         | 4,166,960         |
| Non-Commercial Debtors                            | 1,508,669         | 1,765,562         |
| Development Levy Debtors                          | 135,688           | 120,994           |
| Other Services                                    | 2,510,949         | 1,652,402         |
| Other Local Authorities                           | 48,609            | 26,533            |
| Revenue Commissioners                             | -                 | -                 |
| Other   | 0                 | 0                 |
| Add: Amounts falling due within one year (Note 3) | 1,519,041         | 1,478,512         |
| <b>Total Gross Debtors</b>                        | <b>15,265,161</b> | <b>12,601,238</b> |
| Less: Provision for Doubtful Debts                | (4,293,719)       | (4,317,377)       |
| <b>Total Trade Debtors</b>                        | <b>10,971,442</b> | <b>8,283,861</b>  |
| Prepayments                                       | -                 | (76,312)          |
|   | <b>10,971,442</b> | <b>8,207,549</b>  |

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

|                         | 2020<br>€         | 2019<br>€         |
|-------------------------|-------------------|-------------------|
| Trade creditors         | 5,502,011         | 4,738,356         |
| Grants                  | 286,088           | 36,032            |
| Revenue Commissioners   | 3,014,378         | 3,402,164         |
| Other Local Authorities | 36,709            | 2,323             |
| Other Creditors         | 137,486           | 158,569           |
|                         | <b>8,976,671</b>  | <b>8,337,444</b>  |
| Accruals                | 21,075,282        | 20,470,428        |
| Deferred Income         | 1,987,829         | 64,231            |
|                         | <b>3,719,368</b>  | <b>3,758,217</b>  |
|                         | <b>35,759,150</b> | <b>32,630,320</b> |

Add: Amounts falling due within one year (Note 7)

### 7. Loans Payable

#### (a) Movement in Loans Payable

|                        | HFA               | OPW      | Other            | Balance @<br>31/12/2020 | Balance @<br>31/12/2019 |
|------------------------|-------------------|----------|------------------|-------------------------|-------------------------|
|                        | €                 | €        | €                | €                       | €                       |
| Balance @ 1/1/2020     | 88,249,474        | 0        | 2,762,110        | 91,011,585              | 94,138,219              |
| Borrowings             | 414,700           | -        | -                | 414,700                 | 674,007                 |
| Repayment of Principal | (3,202,477)       | -        | (557,984)        | (3,760,461)             | (3,800,641)             |
| Early Redemptions      | (62,925)          | -        | -                | (62,925)                | -                       |
| Other Adjustments      | -                 | -        | -                | -                       | -                       |
| Balance @ 31/12/2020   | <b>85,398,772</b> | <b>0</b> | <b>2,204,126</b> | <b>87,602,898</b>       | <b>91,011,585</b>       |
|                        |                   |          |                  | <b>3,719,368</b>        | <b>3,758,217</b>        |
|                        |                   |          |                  | <b>83,883,530</b>       | <b>87,253,368</b>       |

Less: Amounts falling due within one year (Note 6)

Total Amounts falling due after more than one year

#### (b) Application of Loans

An analysis of loans payable is as follows:

##### Mortgage loans\*

##### Non-Mortgage loans

|                                  | HFA               | OPW      | Other            | Balance @<br>31/12/2020 | Balance @<br>31/12/2019 |
|----------------------------------|-------------------|----------|------------------|-------------------------|-------------------------|
|                                  | €                 | €        | €                | €                       | €                       |
| Mortgage loans*                  | 9,475,058         | -        | -                | 9,475,058               | 10,060,795              |
| Non-Mortgage loans               | 51,913,717        | 0        | (0)              | 51,913,717              | 53,049,575              |
| Asset/Grants                     | 11,220,637        | -        | (0)              | 11,220,637              | 11,483,702              |
| Revenue Funding                  | (0)               | -        | 0                | -                       | -                       |
| Bridging Finance                 | 9,819,365         | -        | 2,204,126        | 12,023,491              | 13,345,151              |
| Recoupable                       | 2,969,994         | -        | -                | 2,969,994               | 3,072,362               |
| Shared Ownership – Rented Equity | <b>85,398,772</b> | <b>0</b> | <b>2,204,126</b> | <b>87,602,898</b>       | <b>91,011,585</b>       |
|                                  |                   |          |                  | <b>3,719,368</b>        | <b>3,758,217</b>        |
|                                  |                   |          |                  | <b>83,883,530</b>       | <b>87,253,368</b>       |

Less: Amounts falling due within one year (Note 6)

Total Amounts falling due after more than one year

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

|                                | 2020<br>€      | 2019<br>€      |
|--------------------------------|----------------|----------------|
| Opening Balance at 1 January   | 772,670        | 916,425        |
| Deposits received              | 617,914        | 134,355        |
| Deposits repaid                | (621,818)      | (278,110)      |
| Closing Balance at 31 December | <u>768,766</u> | <u>772,670</u> |

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

|                            | Balance @<br>1/1/2020<br>€ | Purchased<br>€   | Transfers<br>WIP<br>€ | Disposals/Statutory<br>Transfers<br>€ | Revaluations<br>€ | Historical<br>Cost Adj<br>€ | Balance @<br>31/12/2020<br>€ | Balance @<br>31/12/2019<br>€ |
|----------------------------|----------------------------|------------------|-----------------------|---------------------------------------|-------------------|-----------------------------|------------------------------|------------------------------|
| Grants                     | 175,615,561                |                  |                       |                                       |                   |                             | 175,615,561                  | 175,615,561                  |
| Loans                      | 14,271,124                 | 969,470          | 2,152,708             | (1,109,984)                           |                   |                             | 14,271,124                   | 14,271,124                   |
| Revenue funded             | 2,764,472                  | 128,212          |                       |                                       |                   |                             | 2,892,684                    | 2,764,472                    |
| Leases                     | 805,458                    |                  |                       |                                       |                   |                             | 805,458                      | 805,458                      |
| Development Levies         |                            |                  |                       |                                       |                   |                             |                              |                              |
| Tenant Purchase Annuities  | 14,640                     |                  |                       |                                       |                   |                             | 14,640                       | 14,640                       |
| Unfunded                   |                            |                  |                       |                                       |                   |                             |                              |                              |
| Historical                 | 1,475,953,461              |                  |                       |                                       |                   | 6,616,331                   | 1,482,569,792                | 1,475,953,461                |
| Other                      | 4,687,352                  | 457,546          |                       |                                       |                   |                             | 5,144,898                    | 4,687,352                    |
| <b>Total Gross Funding</b> | <b>1,674,112,068</b>       | <b>1,555,228</b> | <b>2,152,708</b>      | <b>(1,109,984)</b>                    |                   | <b>6,616,331</b>            | <b>1,683,326,351</b>         | <b>1,674,112,068</b>         |
| <b>Less: Amortised</b>     |                            |                  |                       |                                       |                   |                             | <b>(9,423,857)</b>           | <b>(9,135,077)</b>           |
| <b>Total *</b>             |                            |                  |                       |                                       |                   |                             | <b>1,673,902,494</b>         | <b>1,664,976,991</b>         |

\* Must agree with note 1



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

|  | Balance @<br>1/1/2020<br>€ | Capital<br>re-classification * | Expenditure       | Income            | Net Transfers  | Balance @<br>31/12/2020<br>€ | Balance @<br>31/12/2019<br>€ |
|--|----------------------------|--------------------------------|-------------------|-------------------|----------------|------------------------------|------------------------------|
| (i) Development Levies balances  | 3,012,548                  | -                              | (49,953)          | 506,315           | (946,566)      | 2,620,251                    | 3,012,548                    |
| (ii) Capital account balances including asset formation and enhancement                                | 425,635                    | (31,672)                       | 17,422,725        | 17,902,318        | 168,355        | 1,041,910                    | 425,635                      |
| (iii) Voluntary & Affordable Housing Balances<br>- Voluntary Housing<br>- Affordable Housing           | 63,132                     | 27,714                         | 725,216           | 609,454           | -              | (24,915)                     | 63,132                       |
| (iv) Reserves created for specific purposes  | 1,478,921                  | -                              | (191,564)         | (141,270)         | 1,118,350      | 2,647,564                    | 1,478,921                    |
| <b>A. Net Capital Balances</b>   | <b>4,980,237</b>           | <b>(3,958)</b>                 | <b>17,906,424</b> | <b>18,876,817</b> | <b>338,139</b> | <b>6,284,810</b>             | <b>4,980,237</b>             |
| (v) Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities) |                            |                                |                   |                   |                | (52,265,111)                 | (53,284,535)                 |
| (vi) Interest in Associated Companies  |                            |                                |                   |                   |                | (52,265,111)                 | (53,284,535)                 |
| <b>B. Non Capital Balances</b>   |                            |                                |                   |                   |                | <b>(45,980,300)</b>          | <b>(48,304,298)</b>          |
| <b>Total Other Balances</b>  |                            |                                |                   |                   |                |                              |                              |

\*() Denotes Debit Balances

- (i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.
- (ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.
- (iii) This represents the cumulative position on voluntary and affordable housing projects.
- (iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.
- (v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.
- (vi) Represents the local authority's interest in associated companies.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

|   | 2020<br>€   | 2019<br>€   |
|---|-------------|-------------|
| Net WIP & Preliminary Expenses (Note 2)         | (1,979,692) | (1,982,858) |
| Net Capital Balances (Note 10)                  | 6,284,810   | 4,980,237   |
| Capital Balance Surplus/(Deficit) @ 31 December | 4,305,118   | 2,997,379   |

A summary of the changes in the Capital account (see Appendix 6) is as follows:

|                               | 2020<br>€  | 2019<br>€  |
|-------------------------------|------------|------------|
| Opening Balance @ 1 January   | 2,997,379  | 3,591,902  |
| Expenditure                   | 86,099,516 | 89,892,621 |
| Income                        |            |            |
| - Grants                      | 81,371,713 | 83,764,765 |
| - Loans                       |            |            |
| - Other                       | 5,065,352  | 5,533,333  |
| Total Income                  | 86,437,065 | 89,298,098 |
| Net Revenue Transfers         | 970,191    | 0          |
| Closing Balance @ 31 December | 4,305,118  | 2,997,379  |

### 12: Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

|  | 2020<br>Loan Annuity<br>€ | 2020<br>Rented Equity<br>€ | 2020<br>Total<br>€ | 2019<br>Total<br>€ |
|--|---------------------------|----------------------------|--------------------|--------------------|
| Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3) | 10,826,781                | 2,400,413                  | 13,227,194         | 14,079,724         |
| Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)     | (9,475,058)               | (2,969,994)                | (12,445,052)       | (13,133,157)       |
| Surplus/(Deficit) in Funding @ 31st December                     | 1,351,723                 | (569,581)                  | 782,142            | 946,567            |

NOTE: Cash on Hand relating to Redemptions and Relending

€ -

### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

|                                | 2020<br>Plant & Machinery<br>€ | 2020<br>Materials<br>€ | 2020<br>Total<br>€ | 2019<br>Total<br>€ |
|--------------------------------|--------------------------------|------------------------|--------------------|--------------------|
| Expenditure                    |                                |                        |                    |                    |
| Charged to Jobs                | (2,245,869)                    | (117,018)              | (2,362,887)        | (2,162,736)        |
|                                | 2,228,714                      | 105,955                | 2,334,668          | 2,127,666          |
|                                | (17,155)                       | (11,064)               | (28,219)           | (35,070)           |
| Transfers from/(to) Reserves   | (88,400)                       | -                      | (88,400)           | (87,297)           |
| Surplus/(Deficit) for the Year | (105,556)                      | (11,064)               | (116,619)          | (122,367)          |

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

|   | 2020                         | 2020                       | 2020               | 2019             |
|---|------------------------------|----------------------------|--------------------|------------------|
|   | Transfers from Reserves<br>€ | Transfers to Reserves<br>€ | €                  |                  |
| Principal Repayments of Non-Mortgage Loans (Own Asset)            | -                            | (738,996)                  | (738,996)          | (717,949)        |
| Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset) | -                            | -                          | -                  | -                |
| Principal Repayments of Finance Leases                            | -                            | -                          | -                  | -                |
| Transfers to Other Balance Sheet Reserves                         | -                            | -                          | -                  | -                |
| Transfers to/from Capital Account                                 | -                            | (970,191)                  | (970,191)          | -                |
| <b>Surplus/(Deficit) for Year</b>                                 | <b>-</b>                     | <b>(1,709,187)</b>         | <b>(1,709,187)</b> | <b>(717,949)</b> |

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

| Appendix No                                | 2020              |             | 2019              |             |
|--|-------------------|-------------|-------------------|-------------|
|  | €                 | %           | €                 | %           |
| Grants & Subsidies                         | 43,448,189        | 50%         | 20,691,175        | 33%         |
| Contributions from other local authorities | 160,957           | 0%          | 23,959            | 0%          |
| Goods & Services                           | 18,126,938        | 21%         | 18,450,055        | 29%         |
|  | <b>61,736,084</b> | <b>71%</b>  | <b>39,165,188</b> | <b>62%</b>  |
| Local Property Tax                         | 11,293,320        | 13%         | 10,802,627        | 17%         |
| Rates                                      | 14,119,007        | 16%         | 13,546,966        | 21%         |
| <b>Total Income</b>                        | <b>87,148,410</b> | <b>100%</b> | <b>63,514,782</b> | <b>100%</b> |

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

|  | EXPENDITURE                         |                        |                                     |                     |                                     | INCOME                              |                        |                                     |                     |                                     | NET<br>(Over)/Under<br>Budget<br>2020<br>€ |
|--|-------------------------------------|------------------------|-------------------------------------|---------------------|-------------------------------------|-------------------------------------|------------------------|-------------------------------------|---------------------|-------------------------------------|--|
|  | Excluding<br>Transfers<br>2020<br>€ | Transfers<br>2020<br>€ | Including<br>Transfers<br>2020<br>€ | Budget<br>2020<br>€ | (Over)/Under<br>Budget<br>2020<br>€ | Excluding<br>Transfers<br>2020<br>€ | Transfers<br>2020<br>€ | Including<br>Transfers<br>2020<br>€ | Budget<br>2020<br>€ | Over/(Under)<br>Budget<br>2020<br>€ |  |
| Housing & Building                       | 12,233,009                          | 160,495                | 12,393,504                          | 13,603,667          | 1,210,164                           | 11,163,778                          | -                      | 11,163,778                          | 12,232,555          | (1,068,777)                         | 141,387                                    |
| Roads Transportation & Safety            | 24,971,168                          | 248,020                | 25,219,188                          | 23,069,967          | (2,149,221)                         | 19,020,867                          | -                      | 19,020,867                          | 17,859,419          | 1,161,449                           | (987,773)                                  |
| Water Services                           | 4,497,851                           | 46,701                 | 4,544,552                           | 4,457,706           | (86,847)                            | 4,543,787                           | -                      | 4,543,787                           | 4,403,971           | 139,816                             | 52,969                                     |
| Development Management                   | 15,759,080                          | 39,019                 | 15,798,099                          | 5,450,299           | (10,347,799)                        | 11,976,903                          | -                      | 11,976,903                          | 1,631,319           | 10,345,584                          | (2,215)                                    |
| Environmental Services                   | 6,831,050                           | 192,446                | 7,023,496                           | 7,079,416           | 55,919                              | 1,213,586                           | -                      | 1,213,586                           | 1,125,363           | 88,223                              | 144,142                                    |
| Recreation & Amenity                     | 4,680,706                           | 695,101                | 5,375,808                           | 5,438,977           | 63,069                              | 256,334                             | -                      | 256,334                             | 458,008             | (201,674)                           | (138,605)                                  |
| Agriculture, Education, Health & Welfare | 1,147,815                           | 2,051                  | 1,149,866                           | 584,984             | (564,882)                           | 850,518                             | -                      | 850,518                             | 365,266             | 485,252                             | (79,631)                                   |
| Miscellaneous Services                   | 14,289,862                          | 325,353                | 14,615,215                          | 7,465,524           | (7,149,691)                         | 12,710,311                          | -                      | 12,710,311                          | 4,416,650           | 8,293,661                           | 1,143,971                                  |
| <b>Total Divisions</b>                   | <b>84,410,541</b>                   | <b>1,709,187</b>       | <b>86,119,728</b>                   | <b>67,150,440</b>   | <b>(18,969,288)</b>                 | <b>61,736,084</b>                   | <b>-</b>               | <b>61,736,084</b>                   | <b>42,492,551</b>   | <b>19,243,533</b>                   | <b>274,245</b>                             |
| Local Property Tax                       | -                                   | -                      | -                                   | -                   | -                                   | 11,283,320                          | -                      | 11,283,320                          | 10,993,318          | 300,002                             | 300,002                                    |
| Rates                                    | -                                   | -                      | -                                   | -                   | -                                   | 14,119,007                          | -                      | 14,119,007                          | 13,664,571          | 454,436                             | 454,436                                    |
| <b>Df/Cr Balance</b>                     | <b>-</b>                            | <b>-</b>               | <b>-</b>                            | <b>-</b>            | <b>-</b>                            | <b>-</b>                            | <b>-</b>               | <b>-</b>                            | <b>-</b>            | <b>-</b>                            | <b>-</b>                                   |
| <b>(Deficit)/Surplus for Year</b>        | <b>84,410,541</b>                   | <b>1,709,187</b>       | <b>86,119,728</b>                   | <b>67,150,440</b>   | <b>(18,969,288)</b>                 | <b>87,148,410</b>                   | <b>-</b>               | <b>87,148,410</b>                   | <b>67,150,440</b>   | <b>19,997,971</b>                   | <b>1,028,683</b>                           |



# NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

## 17. Net Cash Inflow/(Outflow) from Operating Activities

|   |                  |
|---|------------------|
| Operating Surplus/(Deficit) for Year                | 1,028,682        |
| (Increase)/Decrease in Stocks                       | (34,107)         |
| (Increase)/Decrease in Trade Debtors                | (2,763,893)      |
| Increase/(Decrease) in Creditors Less than One Year | 3,128,831        |
|   | <u>1,359,513</u> |

## 18. Increase/(Decrease) in Reserve Balances

|   |                |
|---|----------------|
| Increase/(Decrease) in Development Levies balances            | (392,297)      |
| Increase/(Decrease) in Reserves created for specific purposes | 1,168,643      |
|   | <u>776,346</u> |

## 19. (Increase)/Decrease in Other Capital Balances

|   |                |
|---|----------------|
| (Increase)/Decrease in Capital account balances including asset formation and enhancement | 616,276        |
| (Increase)/Decrease in Voluntary Housing Balances   | (88,048)       |
| (Increase)/Decrease in Affordable Housing Balances  | -              |
|   | <u>528,228</u> |

## 20. Increase/(Decrease) in Loan Financing

|   |                    |
|---|--------------------|
| (Increase)/Decrease in Long Term Debtors                          | 2,093,566          |
| Increase/(Decrease) in Mortgage Loans                             | (585,736)          |
| Increase/(Decrease) in Asset/Grant Loans                          | (1,135,858)        |
| Increase/(Decrease) in Revenue Funding Loans                      | (263,065)          |
| Increase/(Decrease) in Bridging Finance Loans                     | -                  |
| Increase/(Decrease) in Recoupable Loans                           | (1,321,660)        |
| Increase/(Decrease) in Shared Ownership Rented Equity Loans       | (102,368)          |
| Increase/(Decrease) in Finance Leasing                            | -                  |
| (Increase)/Decrease in Portion Transferred to Current Liabilities | 38,849             |
| Increase/(Decrease) in Other Creditors - Deferred Income          | -                  |
|   | <u>(1,276,272)</u> |

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020

€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves

(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)

(Increase)/Decrease in Reserves in Associated Companies

-

1,019,424

-

1,019,424

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments

Increase/(Decrease) in Cash at Bank/Overdraft

Increase/(Decrease) in Cash in Transit

8,793

2,397,709

-

2,406,502

## **NOTES TO AND FORMING PART OF THE ACCOUNTS**

### **23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates**

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27<sup>th</sup> March 2020 – 27<sup>th</sup> December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage under Miscellaneous. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal. It is noted that a number of rates customers, who were entitled and received a rates waiver, continued to pay their rates in 2020. Due to timing issues, these rate payments were not refunded to customers. On a once off basis, any customer who had a credit balance as a result of the rates waiver, this credit was treated as deferred income.

### **24. Accounting for Restart Grant/Restart Grant Plus**

As part of the Government July stimulus package, the Restart Grant was introduced as a direct aid to micro and small business to help with the costs associated with re-opening and re-employing workers following the Covid-19 closures. The scheme was funded by the Department of Enterprise, Trade and Employment but was administered on their behalf by the Local Authorities. The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under Local Enterprise Office. The expenditure and income is also reflected in Appendix 2, Division D, Service 09 (Economic Development and Promotion).

# **APPENDICES**



**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2020**

|  | 2020<br>€         | 2019<br>€         |
|--|-------------------|-------------------|
| <b>Payroll Expenses</b>                    |                   |                   |
| Salary & Wages                             | 20,327,174        | 19,150,943        |
| Pensions (incl Gratuities)                 | 4,875,397         | 4,599,688         |
| Other costs                                | 2,721,890         | 2,720,041         |
| <b>Total</b>                               | <b>27,924,460</b> | <b>26,470,672</b> |
| <b>Operational Expenses</b>                |                   |                   |
| Purchase of Equipment                      | 1,389,605         | 583,627           |
| Repairs & Maintenance                      | 697,071           | 469,142           |
| Contract Payments                          | 10,474,046        | 7,379,293         |
| Agency services                            | 488,180           | 387,819           |
| Machinery Yard Charges incl Plant Hire     | 3,255,130         | 2,829,389         |
| Purchase of Materials & Issues from Stores | 4,298,808         | 3,469,598         |
| Payment of Subsidies and Grants            | 18,052,994        | 2,862,909         |
| Members Costs                              | 114,455           | 111,724           |
| Travelling & Subsistence Allowances        | 428,953           | 627,859           |
| Consultancy & Professional Fees Payments   | 564,940           | 965,176           |
| Energy / Utilities Costs                   | 1,111,861         | 1,126,188         |
| Other                                      | 5,532,107         | 5,639,256         |
| <b>Total</b>                               | <b>46,408,148</b> | <b>26,451,979</b> |
| <b>Administration Expenses</b>             |                   |                   |
| Communication Expenses                     | 413,335           | 446,531           |
| Training                                   | 140,554           | 206,183           |
| Printing & Stationery                      | 181,797           | 206,461           |
| Contributions to other Bodies              | 767,148           | 665,949           |
| Other                                      | 777,568           | 572,613           |
| <b>Total</b>                               | <b>2,280,402</b>  | <b>2,097,735</b>  |
| <b>Establishment Expenses</b>              |                   |                   |
| Rent & Rates                               | 354,344           | 349,554           |
| Other                                      | 622,944           | 512,939           |
| <b>Total</b>                               | <b>977,288</b>    | <b>862,493</b>    |
| <b>Financial Expenses</b>                  | 3,929,119         | 4,431,073         |
| <b>Miscellaneous Expenses</b>              | 2,891,124         | 1,465,791         |
| <b>Total Expenditure</b>                   | <b>84,410,541</b> | <b>61,779,744</b> |



1  
APPENDIX 2  
SERVICE DIVISION A  
HOUSING and BUILDING

|   |   | EXPENDITURE | INCOME                        |                                      |   |            |
|---|---|-------------|-------------------------------|--------------------------------------|---|------------|
| DIVISION  |   | TOTAL<br>€  | State Grants & Subsidies<br>€ | Provision of Goods and Services<br>€ | Contributions from other local authorities<br>€ | TOTAL<br>€ |
| A01   | Maintenance/Improvement of LA Housing           | 2,645,448   | 168,774                       | 65,043                               | -   | 233,817    |
| A02   | Housing Assessment, Allocation and Transfer     | 358,795     | -                             | 10,312                               | -   | 10,312     |
| A03   | Housing Rent and Tenant Purchase Administration | 556,755     | -                             | 4,660,433                            | -   | 4,660,433  |
| A04   | Housing Community Development Support           | 418,311     | -                             | 12,699                               | -   | 12,699     |
| A05   | Administration of Homeless Service              | 572,546     | 485,556                       | 4,556                                | -   | 490,113    |
| A06   | Support to Housing Capital & Affordable Prog.   | 1,033,555   | 534,823                       | 29,574                               | -   | 564,396    |
| A07   | RAS Programme                                   | 3,881,547   | 2,837,516                     | 652,043                              | -   | 3,489,559  |
| A08   | Housing Loans                                   | 1,220,196   | 58,922                        | 487,290                              | -   | 546,212    |
| A09   | Housing Grants                                  | 1,504,686   | 1,134,036                     | -                                    | -   | 1,134,036  |
| A11   | Agency & Recoupable Services                    | 62,006      | -                             | -                                    | -   | -          |
| A12   | HAP Programme                                   | 139,659     | 22,200                        | -                                    | -   | 22,200     |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES |   | 12,393,504  | 5,241,828                     | 5,921,950                            | -   | 11,163,778 |
| Less Transfers to/from Reserves                             |   | 160,495     |                               | -                                    |   | -          |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES |   | 12,233,009  |                               | 5,921,950                            |   | 11,163,778 |

SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY

|   |   | EXPENDITURE | INCOME                        |                                      |   |            |
|---|---|-------------|-------------------------------|--------------------------------------|---|------------|
| DIVISION  |   | TOTAL<br>€  | State Grants & Subsidies<br>€ | Provision of Goods and Services<br>€ | Contributions from other local authorities<br>€ | TOTAL<br>€ |
| B01   | NP Road - Maintenance and Improvement       | 1,461,242   | 1,190,064                     | 9,141                                | -   | 1,199,205  |
| B02   | NS Road - Maintenance and Improvement       | 532,866     | 292,729                       | 3,749                                | -   | 296,478    |
| B03   | Regional Road - Maintenance and Improvement | 4,665,641   | 3,805,216                     | 44,621                               | -   | 3,849,837  |
| B04   | Local Road - Maintenance and Improvement    | 12,207,755  | 9,895,026                     | 80,326                               | -   | 9,975,352  |
| B05   | Public Lighting                             | 1,082,839   | 150,451                       | 7                                    | 26,519  | 176,977    |
| B06   | Traffic Management Improvement              | 382,022     | -                             | 10,772                               | -   | 10,772     |
| B07   | Road Safety Engineering Improvement         | 1,766,849   | 1,444,293                     | 8,510                                | -   | 1,452,803  |
| B08   | Road Safety Promotion/Education             | 85,956      | -                             | 10,744                               | -   | 10,744     |
| B09   | Maintenance & Management of Car Parking     | 517,672     | -                             | 1,067,354                            | -   | 1,067,354  |
| B10   | Support to Roads Capital Prog.              | 511,849     | 21,000                        | 10,845                               | -   | 31,845     |
| B11   | Agency & Recoupable Services                | 2,004,496   | -                             | 949,501                              | -   | 949,501    |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES |   | 25,219,188  | 16,798,779                    | 2,195,569                            | 26,519  | 19,020,867 |
| Less Transfers to/from Reserves                             |   | 248,020     |                               | -                                    |   | -          |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES |   | 24,971,168  |                               | 2,195,569                            |   | 19,020,867 |

2  
APPENDIX 2  
SERVICE DIVISION C  
WATER SERVICES

|   |  | EXPENDITURE | INCOME                   |                                 |  |           |
|---|--|-------------|--------------------------|---------------------------------|--|-----------|
| DIVISION  |  | TOTAL       | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL     |
|   |  | €           | €                        | €                               | €  | €         |
| C01   | Operation and Maintenance of Water Supply          | 3,109,059   | -                        | 3,150,945                       | -  | 3,150,945 |
| C02   | Operation and Maintenance of Waste Water Treatment | 966,707     | -                        | 968,571                         | -  | 968,571   |
| C03   | Collection of Water and Waste Water Charges        | 58,576      | -                        | 58,326                          | -  | 58,326    |
| C04   | Operation and Maintenance of Public Conveniences   | 32,800      | -                        | 454                             | -  | 454       |
| C05   | Admin of Group and Private Installations           | 58,877      | 44,333                   | 1,294                           | -  | 45,627    |
| C06   | Support to Water Capital Programme                 | 138,764     | -                        | 138,764                         | -  | 138,764   |
| C07   | Agency & Recoupable Services                       | 179,770     | -                        | 181,099                         | -  | 181,099   |
| C08   | Local Authority Water and Sanitary Services        | -           | -                        | -                               | -  | -         |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES |  | 4,544,552   | 44,333                   | 4,499,453                       | -  | 4,543,787 |
| Less Transfers to/from Reserves                             |  | 46,701      | -                        | -                               | -  | -         |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES |  | 4,497,851   | -                        | 4,499,453                       | -  | 4,543,787 |

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

|   |   | EXPENDITURE | INCOME                   |                                 |  |            |
|---|---|-------------|--------------------------|---------------------------------|--|------------|
| DIVISION  |   | TOTAL       | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL      |
|   |   | €           | €                        | €                               | €  | €          |
| D01   | Forward Planning                                      | 728,670     | -                        | 17,943                          | -  | 17,943     |
| D02   | Development Management                                | 937,430     | -                        | 245,819                         | -  | 245,819    |
| D03   | Enforcement   | 893,627     | -                        | 479,522                         | -  | 479,522    |
| D04   | Op & Mtce of Industrial Sites & Commercial Facilities | -           | -                        | -                               | -  | -          |
| D05   | Tourism Development and Promotion                     | 260,921     | -                        | 117                             | -  | 117        |
| D06   | Community and Enterprise Function                     | 1,079,267   | 236,414                  | 26,472                          | 3,225                                      | 266,111    |
| D07   | Unfinished Housing Estates                            | 9,920       | -                        | -                               | -  | -          |
| D08   | Building Control                                      | 78,786      | -                        | 8,612                           | -  | 8,612      |
| D09   | Economic Development and Promotion                    | 11,608,671  | 10,807,413               | 45,831                          | 3,021                                      | 10,856,265 |
| D10   | Property Management                                   | -           | -                        | 48,648                          | -  | 48,648     |
| D11   | Heritage and Conservation Services                    | 196,809     | 45,614                   | 3,444                           | -  | 49,058     |
| D12   | Agency & Recoupable Services                          | 4,000       | -                        | 4,809                           | -  | 4,809      |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES |   | 15,798,099  | 11,089,441               | 881,216                         | 6,246                                      | 11,976,903 |
| Less Transfers to/from Reserves                             |   | 39,019      | -                        | -                               | -  | -          |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES |   | 15,759,080  | -                        | 881,216                         | -  | 11,976,903 |



3  
APPENDIX 2  
SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

| DIVISION  | EXPENDITURE | INCOME                   |                                 |  |           |
|---|-------------|--------------------------|---------------------------------|--|-----------|
|   | TOTAL       | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL     |
|   | €           | €                        | €                               | €  | €         |
| E01 Operation, Maintenance and Aftercare of Landfill        | -           | -                        | -                               | -  | -         |
| E02 Op & Mtce of Recovery & Recycling Facilities            | 364,314     | -                        | 54,485                          | -  | 54,485    |
| E03 Op & Mtce of Waste to Energy Facilities                 | -           | -                        | -                               | -  | -         |
| E04 Provision of Waste to Collection Services               | -           | -                        | -                               | -  | -         |
| E05 Litter Management                                       | 374,093     | 6,500                    | 14,422                          | -  | 20,922    |
| E06 Street Cleaning   | 626,207     | -                        | 10,951                          | -  | 10,951    |
| E07 Waste Regulations, Monitoring and Enforcement           | 321,917     | 143,507                  | 22,718                          | -  | 166,225   |
| E08 Waste Management Planning                               | 29,482      | -                        | -                               | -  | -         |
| E09 Maintenance and Upkeep of Burial Grounds                | 322,288     | -                        | 168,903                         | -  | 168,903   |
| E10 Safety of Structures and Places                         | 389,273     | 128,288                  | 7,012                           | -  | 135,300   |
| E11 Operation of Fire Service                               | 3,888,230   | -                        | 366,396                         | 128,192                                    | 494,587   |
| E12 Fire Prevention   | 171,327     | 556                      | 113,404                         | -  | 113,960   |
| E13 Water Quality, Air and Noise Pollution                  | 410,765     | 5,470                    | 40,403                          | -  | 45,873    |
| E14 Agency & Recoupable Services                            | -           | -                        | -                               | -  | -         |
| E15 Climate Change and Flooding                             | 125,602     | -                        | 2,380                           | -  | 2,380     |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 7,023,496   | 284,321                  | 801,074                         | 128,192                                    | 1,213,586 |
| Less Transfers to/from Reserves                             | 192,446     |                          | -                               |  | -         |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 6,831,050   |                          | 801,074                         |  | 1,213,586 |

SERVICE DIVISION F  
RECREATION and AMENITY

| DIVISION  | EXPENDITURE | INCOME                   |                                 |  |         |
|---|-------------|--------------------------|---------------------------------|--|---------|
|   | TOTAL       | State Grants & Subsidies | Provision of Goods and Services | Contributions from other local authorities | TOTAL   |
|   | €           | €                        | €                               | €  | €       |
| F01 Operation and Maintenance of Leisure Facilities         | 117,156     | -                        | 2,770                           | -  | 2,770   |
| F02 Operation of Library and Archival Service               | 2,348,610   | 58,538                   | 52,834                          | -  | 111,373 |
| F03 Op, Mtce & Imp of Outdoor Leisure Areas                 | 675,996     | 2,232                    | 16,195                          | -  | 18,427  |
| F04 Community Sport and Recreational Development            | 1,380,351   | -                        | 9,346                           | -  | 9,346   |
| F05 Operation of Arts Programme                             | 816,147     | 86,900                   | 8,913                           | -  | 95,813  |
| F06 Agency & Recoupable Services                            | 37,548      | -                        | 18,605                          | -  | 18,605  |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 5,375,808   | 147,670                  | 108,664                         | -  | 256,334 |
| Less Transfers to/from Reserves                             | 695,101     |                          | -                               |  | -       |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 4,680,706   |                          | 108,664                         |  | 256,334 |

4  
APPENDIX 2  
SERVICE DIVISION G  
AGRICULTURE, EDUCATION, HEALTH and WELFARE

| DIVISION  | EXPENDITURE | INCOME                        |                                      |   |            |
|---|-------------|-------------------------------|--------------------------------------|---|------------|
|   | TOTAL<br>€  | State Grants & Subsidies<br>€ | Provision of Goods and Services<br>€ | Contributions from other local authorities<br>€ | TOTAL<br>€ |
| G01 Land Drainage Costs                                     | 43,295      | -                             | 90                                   | -   | 90         |
| G02 Operation and Maintenance of Piers and Harbours         | 749,916     | -                             | 644,592                              | -   | 644,592    |
| G03 Coastal Protection                                      | 30,206      | -                             | 121                                  | -   | 121        |
| G04 Veterinary Service                                      | 326,449     | 120,872                       | 84,843                               | -   | 205,715    |
| G05 Educational Support Services                            | -           | -                             | -                                    | -   | -          |
| G06 Agency & Recoupable Services                            | -           | -                             | -                                    | -   | -          |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 1,149,866   | 120,872                       | 729,646                              | -   | 850,518    |
| Less Transfers to/from Reserves                             | 2,051       |                               | -                                    |   | -          |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 1,147,815   |                               | 729,646                              |   | 850,518    |

SERVICE DIVISION H  
MISCELLANEOUS SERVICES

| DIVISION  | EXPENDITURE | INCOME                        |                                      |   |            |
|---|-------------|-------------------------------|--------------------------------------|---|------------|
|   | TOTAL<br>€  | State Grants & Subsidies<br>€ | Provision of Goods and Services<br>€ | Contributions from other local authorities<br>€ | TOTAL<br>€ |
| H01 Profit/Loss Machinery Account                           | 2,334,270   | -                             | 2,228,714                            | -   | 2,228,714  |
| H02 Profit/Loss Stores Account                              | 117,018     | -                             | 105,955                              | -   | 105,955    |
| H03 Administration of Rates                                 | 8,397,631   | 5,469,375                     | 8,247                                | -   | 5,477,622  |
| H04 Franchise Costs   | 104,871     | -                             | 1,684                                | -   | 1,684      |
| H05 Operation of Morgue and Coroner Expenses                | 172,333     | -                             | 1,105                                | -   | 1,105      |
| H06 Weighbridges  | -           | -                             | -                                    | -   | -          |
| H07 Operation of Markets and Casual Trading                 | 26,442      | -                             | 10,972                               | -   | 10,972     |
| H08 Malicious Damage  | -           | -                             | -                                    | -   | -          |
| H09 Local Representation/Civic Leadership                   | 1,249,984   | -                             | 14,180                               | -   | 14,180     |
| H10 Motor Taxation  | 573,810     | 15,812                        | 12,636                               | -   | 28,448     |
| H11 Agency & Recoupable Services                            | 1,638,856   | 4,235,757                     | 605,873                              | -   | 4,841,630  |
| SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES | 14,615,215  | 9,720,944                     | 2,989,367                            | -   | 12,710,311 |
| Less Transfers to/from Reserves                             | 325,353     |                               | -                                    |   | -          |
| SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES | 14,289,862  |                               | 2,989,367                            |   | 12,710,311 |
| TOTAL ALL DIVISIONS   | 84,410,541  | 43,448,189                    | 18,126,938                           | 160,957   | 61,736,084 |

### APPENDIX 3

#### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

|   | 2020<br>€                | 2019<br>€                |
|---|--------------------------|--------------------------|
| <b>Department of Housing, Local Government and Heritage</b> |                          |                          |
| Housing Grants & Subsidies                                  | 5,241,828                | 4,858,279                |
| Local Improvement Schemes                                   | -                        | -                        |
| Road Grants   | -                        | -                        |
| Water Services Group Schemes                                | 44,333                   | 66,701                   |
| Environmental Protection/Conservation Grants                | 155,477                  | 186,104                  |
| Library Services  | 26,858                   | 15,718                   |
| Urban and Village Renewal Schemes                           | -                        | -                        |
| Miscellaneous   | 8,194,147                | 277,304                  |
|   | <u>13,662,643</u>        | <u>5,404,105</u>         |
| <b>Other Departments and Bodies</b>                         |                          |                          |
| Road Grants   | 16,798,779               | 12,475,127               |
| Local Enterprise Office                                     | 10,777,413               | 929,678                  |
| Community Employment Schemes                                | -                        | -                        |
| Civil Defence   | 78,288                   | 80,238                   |
| Higher Education Grants                                     | -                        | -                        |
| Miscellaneous   | 2,131,067                | 1,802,027                |
|   | <u>29,785,546</u>        | <u>15,287,069</u>        |
| <b>Total</b>  | <u><u>43,448,189</u></u> | <u><u>20,691,175</u></u> |

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

|                                   | 2020              | 2019              |
|-----------------------------------|-------------------|-------------------|
|                                   | €                 | €                 |
| Rents from Houses                 | 5,268,346         | 5,195,862         |
| Housing Loans Interest & Charges  | 448,290           | 483,000           |
| Domestic Water                    | -                 | -                 |
| Commercial Water                  | -                 | -                 |
| Irish Water                       | 4,371,190         | 4,390,763         |
| Domestic Refuse                   | -                 | -                 |
| Commercial Refuse                 | -                 | -                 |
| Domestic Sewerage                 | -                 | -                 |
| Commercial Sewerage               | -                 | -                 |
| Planning Fees                     | 241,020           | 294,690           |
| Parking Fines/Charges             | 1,056,158         | 1,677,240         |
| Recreation & Amenity Activities   | 4,350             | 13,455            |
| Library Fees/Fines                | 925               | 4,562             |
| Agency Services                   | 7,540             | 5,906             |
| Pension Contributions             | 895,469           | 871,979           |
| Property Rental & Leasing of Land | 278,464           | 262,853           |
| Landfill Charges                  | -                 | -                 |
| Fire Charges                      | 373,551           | 379,692           |
| NPPR                              | 230,978           | 491,505           |
| Misc. (Detail)                    | 4,950,658         | 4,378,549         |
|                                   | <b>18,126,938</b> | <b>18,450,055</b> |



## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

|  | 2020              | 2019              |
|--|-------------------|-------------------|
|  | €                 | €                 |
| <b>EXPENDITURE</b>                                   |                   |                   |
| Payment to Contractors                               | 65,419,479        | 62,094,547        |
| Purchase of Land                                     | 1,410,076         | 1,882,838         |
| Purchase of Other Assets/Equipment                   | 928,110           | 2,717,664         |
| Professional & Consultancy Fees                      | 5,279,756         | 3,405,553         |
| Other  | 13,062,095        | 19,792,020        |
| <b>Total Expenditure (Net of Internal Transfers)</b> | <b>86,099,516</b> | <b>89,892,621</b> |
| Transfers to Revenue                                 | -                 | -                 |
| <b>Total Expenditure (Incl Transfers) *</b>          | <b>86,099,516</b> | <b>89,892,621</b> |
| <b>INCOME</b>  |                   |                   |
| Grants and LPT.                                      | 81,371,713        | 83,764,765        |
| Non - Mortgage Loans                                 | -                 | -                 |
| Other Income   |                   |                   |
| (a) Development Contributions                        | 506,316           | 145,988           |
| (b) Property Disposals                               |                   |                   |
| - Land   | -                 | 2,643             |
| - LA Housing   | 359,872           | 317,814           |
| - Other property                                     | -                 | -                 |
| (c) Purchase Tenant Annuities                        | 14,752            | 50,118            |
| (d) Car Parking                                      | -                 | -                 |
| (e) Other  | 4,184,411         | 5,016,769         |
| <b>Total Income (Net of Internal Transfers)</b>      | <b>86,437,065</b> | <b>89,298,098</b> |
| Transfers from Revenue                               | 970,191           | -                 |
| <b>Total Income (Incl Transfers) *</b>               | <b>87,407,256</b> | <b>89,298,098</b> |
| <b>Surplus\ (Deficit) for year</b>                   | <b>1,307,739</b>  | <b>(594,523)</b>  |
| <b>Balance (Debit)\Credit @ 1 January</b>            | <b>2,997,379</b>  | <b>3,591,902</b>  |
| <b>Balance (Debit)\Credit @ 31 December</b>          | <b>4,305,118</b>  | <b>2,997,379</b>  |

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

|  | BALANCE @<br>1/1/2020<br>€ | EXPENDITURE<br>€  | INCOME              |                          |                  |                   | TRANSFERS                  |                          |                         | BALANCE @<br>31/12/2020<br>€ |
|--|----------------------------|-------------------|---------------------|--------------------------|------------------|-------------------|----------------------------|--------------------------|-------------------------|------------------------------|
|  |                            |                   | Grants and LPT<br>€ | Non-Mortgage Loans*<br>€ | Other<br>€       | Total Income<br>€ | Transfer from Revenue<br>€ | Transfer to Revenue<br>€ | Internal Transfers<br>€ |                              |
| Housing & Building                       | 1,492,476                  | 14,493,003        | 13,720,305          | -                        | 508,581          | 14,228,886        | -                          | -                        | -                       | 1,228,359                    |
| Road Transportation & Safety             | 699,968                    | 60,443,636        | 59,246,072          | -                        | 932,235          | 60,178,307        | 100,000                    | -                        | 272,371                 | 807,010                      |
| Water Services                           | 242,437                    | 2,823,092         | 1,308,154           | -                        | 1,490,623        | 2,798,777         | -                          | -                        | -                       | 218,122                      |
| Development Management                   | 681,225                    | 6,377,146         | 5,597,763           | -                        | 1,090,972        | 6,688,735         | -                          | -                        | (734,363)               | 258,450                      |
| Environmental Services                   | 597,063                    | 470,245           | 344,069             | -                        | 5,200            | 349,269           | -                          | -                        | 75,000                  | 551,087                      |
| Recreation & Amenity                     | (941,106)                  | 588,382           | 684,864             | -                        | 17,869           | 702,733           | 660,191                    | -                        | 234,274                 | 67,711                       |
| Agriculture, Education, Health & Welfare | 93,421                     | 199,781           | 88,200              | -                        | 145,421          | 233,621           | -                          | -                        | 152,718                 | 279,979                      |
| Miscellaneous Services                   | 131,894                    | 704,232           | 382,285             | -                        | 874,451          | 1,256,736         | 210,000                    | -                        | -                       | 894,399                      |
| <b>TOTAL</b>                             | <b>2,997,379</b>           | <b>86,099,516</b> | <b>81,371,713</b>   | <b>-</b>                 | <b>5,065,352</b> | <b>86,437,065</b> | <b>970,191</b>             | <b>-</b>                 | <b>-</b>                | <b>4,305,118</b>             |

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2020

| A<br>Debtor type  | B<br>Incoming<br>arrears @<br>1/1/2020 | C<br>Accrued -<br>current year<br>debit (Gross) | D<br>Vacant<br>property<br>adjustments | E<br>Write offs | F<br>Waivers and<br>Credits | G<br>Total for<br>collection<br>=(B+C-D-E-F) | H<br>Amount<br>collected | I<br>Closing<br>arrears @<br>31/12/2020<br>= (G-H) | J<br>Specific<br>doubtful<br>arrears* | K<br>% Collected<br>= (H)/(G-J) |
|-------------------|--|---|--|-----------------|-----------------------------|--|--------------------------|--|---------------------------------------|---------------------------------|
| Rates             | €<br>3,626,837                         | €<br>14,119,007                                 | €<br>2,171,831                         | €<br>404,232    | €<br>5,469,375              | €<br>9,700,406                               | €<br>6,139,121           | €<br>3,561,285                                     | €<br>829,334                          | 69%                             |
| Rents & Annuities | 1,352,049                              | 5,268,346                                       | -                                      | 27,842          | -                           | 6,592,553                                    | 5,411,812                | 1,180,741  | -                                     | 82%                             |
| Housing Loans     | 597,923                                | 1,003,826                                       | -                                      | (4,842)         | -                           | 1,606,592                                    | 1,096,056                | 510,536  | -                                     | 68%                             |

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

# APPENDIX 8

## INTEREST OF LOCAL AUTHORITIES IN COMPANIES AND JOINT VENTURES

Where a Local Authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated) the following disclosures should be made for each entity

| Name of Company                         | Voting Power | Classification Subsidiary/Associate/Joint Venture | Total Assets | Total Liabilities | Revenue Income | Revenue Expenditure | Cumulative Surplus/Deficit | Currently Consolidated Y/N | Date of Financial Statements |
|---|--------------|---|--------------|-------------------|----------------|---------------------|----------------------------|----------------------------|------------------------------|
| County Sligo Leader Partnership Co Ltd  | 17.64%       | N/A   | € 2,953,353  | € 2,393,581       | € 2,264,283    | € 2,265,182         | € 250,823                  | N                          | 31/12/2019                   |
| Strandhill Community Maritime Co Ltd    | 50.00%       | N/A   | € 125,132    | € 122,800         | € 4,482        | € 8,506             | € 2,332                    | N                          | 31/12/2019                   |
| Enniscrone Leisure Ltd                  | 36.36%       | N/A   | € 1,979,182  | € 29,349          | € 297,632      | € 300,352           | € 82,043                   | N                          | 30/04/2020                   |
| Sligo North West Airport Co Ltd         | 50.00%       | N/A   | € 2,344,198  | € 1,165,891       | € 1,221,295    | € 1,374,534         | € 1,052,527                | N                          | 31/12/2019                   |
| The Model                               | 50.00%       | N/A   | € 225,003    | € 185,385         | € 599,320      | € 589,365           | € 39,618                   | N                          | 31/12/2019                   |
| Hawks Well Theatre                      | 80.00%       | N/A   | € 797,187    | € 322,229         | € 1,708,269    | € 1,537,005         | € 474,958                  | N                          | 31/12/2019                   |
| Sligo Regional Sport Centre             | 75.00%       | N/A   | € 348,278    | € 275,955         | € 510,377      | € 482,969           | € 72,318                   | N                          | 31/12/2019                   |
| Sligo Tourism CLG                       | 50.00%       | N/A   | € 29,940     | € 49,960          | € 223,627      | € 245,557           | € 17,020                   | N                          | 31/12/2019                   |
| Sligo Volunteer Bureau                  | 11.11%       | N/A   | € 32,499     | € 4,430           | € 152,331      | € 141,764           | € 30,262                   | N                          | 31/12/2019                   |
| Sligo BID                               | 12.50%       | N/A   | € 241,651    | € 91,034          | € 416,599      | € 395,810           | € 137,755                  | N                          | 31/03/2020                   |
| Sligo County Enterprise Fund            | 20.00%       | N/A   | € 2,655,252  | € 305,262         | € 120,998      | € 84,323            | € 1,265,407                | N                          | 30/09/2019                   |
| Tubbercurry Development Company Ltd     |              | N/A   | € 204,828    | € 157,760         | € -            | € -                 | € 17,204                   | N                          | 31/01/2020                   |
| Sligo Sport & Recreation Partnership Co | 37.50%       | N/A   | € 950,633    | € 152,007         | € 691,104      | € 723,563           | € 81,309                   | N                          | 31/12/2019                   |
| Michael Coleman Heritage Centre Co Ltd  | 16.66%       | N/A   | € 1,061,910  | € 588,392         | € 382,288      | € 363,176           | € 378,072                  | N                          | 31/12/2019                   |
| Sligo Music Festival Co - Sligo Live    | 27.27%       | N/A   | € 57,508     | € 39,162          | € 298,240      | € 291,401           | € 18,346                   | N                          | 31/12/2019                   |